

Olivette

...in the center of it all

CITY COUNCIL AGENDA SUBMISSION

March 27, 2021

Agenda Item:

Quarterly Investment Report

Description:

Please find attached a summary statement provided by Commerce Capital Markets who are facilitating the purchase of investments for our operational funds.

The 12-month CD ladder is nearly empty with no maturities reinvested since the last report. All maturities have been placed with ICS funds where rates renegotiated at .15% are yielding more than any available alternative for the short term. Bond proceeds of the 2020GO issues remain in the ICS program.

Portfolio Weighted Average Yield to Maturity = 1.2% vs .07% 1 yr T-Bill Rate

Recommended Action:

None required –Investment Policy requirement

Attachments:

1. Investment Summary and March 2021 Commerce Statement

Funding Request:

None

Submitted by:

Darren Mann, CPA

DEPARTMENT HEAD



Commerce Bank Capital Markets March 2021 Statement

Source	Institution Name	CUSIP/FDIC	Purchase Date	Maturity Date	Cost	Anticipated Interest Earned	Yield
General Fund	State Bank of India, NY	33682	4/21/2020	4/21/2021	\$ 245,000.00	\$ 2,940.00	1.20

General Fund \$ 245,000.00 \$ 2,940.00

General Fund Cash

\$ 496.44

General Fund \$ 496.44

Total Operational Account Investments Acct#: 1065 \$ 245,496.44

Collateralized Cash (Commerce) \$ 496.44

Statement (Commerce) \$ 245,000.00

\$ 245,496.44

Source	Institution Name	CUSIP/FDIC	Purchase Date	Maturity Date	Cost	Annual Earned	Yield
General Fund	Insured Cash Sweep (ICS)	mutiple	continuous	daily	\$ 9,412,814.30	\$ 14,119.22	0.15
Bond Proceeds	Insured Cash Sweep (ICS)	mutiple	continuous	daily	\$ 16,400,000.00	\$ 24,600.00	0.15
				Statement (ICS)	<u>\$ 25,812,814.30</u>		



Commerce Bank Capital Markets March 2021 Statement

Maturities:

	Institution Name	FDIC #	Maturity Date	Maturity Amt	Cost	Realized Int	
General Fund	Cathay Bank (COM)	18503	7/17/2020	\$ 249,777.50	\$ 245,000.00	\$ 4,777.50	1.95
General Fund	Commerce Bank COD	10212	8/18/2020	\$ 250,081.25	\$ 250,000.00	\$ 81.25	0.13
General Fund	BankUnited NA	58979	8/20/2020	\$ 245,092.63	\$ 245,000.00	\$ 92.63	0.15
General Fund	Key Bank NA	17534	8/20/2020	\$ 245,092.63	\$ 245,000.00	\$ 92.63	0.15
General Fund	Bankwell Bank	57368	8/21/2020	\$ 245,091.62	\$ 245,000.00	\$ 91.62	0.15
General Fund	Beal Bank USA	57833	8/26/2020	\$ 245,091.62	\$ 245,000.00	\$ 91.62	0.15
General Fund	FHLB Discount Note	313384D63	8/27/2020	\$ 770,000.00	\$ 769,756.49	\$ 243.51	0.12
General Fund	TIAA FSB (COM)	34775	8/28/2020	\$ 249,287.50	\$ 245,000.00	\$ 4,287.50	1.75
General Fund	WEX Bank (COM)	34697	9/30/2020	\$ 254,637.67	\$ 250,000.00	\$ 4,637.67	1.85
General Fund	Morgan Stanley Bank NA (COM)	32992	10/23/2020	\$ 249,287.50	\$ 245,000.00	\$ 4,287.50	1.75
General Fund	Safra National Bank (Com)	26876	11/13/2020	\$ 249,936.00	\$ 246,000.00	\$ 3,936.00	1.60
General Fund	City National Bank - Beverly Hills	17281	12/24/2020	\$ 249,142.18	\$ 245,000.00	\$ 4,142.18	1.70
General Fund	Bank of China/New York (COM)	33653	12/28/2020	\$ 245,249.70	\$ 245,000.00	\$ 249.70	0.20
General Fund	Goldman Sachs Bank USA	33124	1/21/2021	\$ 249,165.00	\$ 245,000.00	\$ 4,165.00	1.70
General Fund	TBK Bank, SSB (COM)	23498	2/25/2021	\$ 248,920.00	\$ 245,000.00	\$ 3,920.00	1.60
General Fund	PlainsCapital Bank, TX	17491	3/1/2021	\$ 245,371.86	\$ 245,000.00	\$ 371.86	0.20
General Fund	Berkshire Bank/ Pittsfield	11801	3/25/2021	\$ 247,680.23	\$ 245,000.00	\$ 2,680.23	1.10
						\$ -	
						\$ -	
Total CD Interest Earned FY21						<u>\$ 38,148.40</u>	

COMMERCE BANK
CAPITAL MARKETS GROUP
8000 FORSYTH BLVD., STE. 1200
ST. LOUIS, MO 63105-1797

As of 03/31/2021
Sales Representative: Ross G. Elford



Verification Statement

CITY OF OLIVETTE

DARREN MANN
1140 DIELMAN RD
OLIVETTE, MO 63132

* The information included on this statement is based upon settlement date rather than entered date.

Security Receipt	Trade Date Settlement Date	Cost Basis	Par/Shares Original Face	Description Rate, Maturity	Principal Cost Market Value	Date Priced
856285TD3	04/07/2020	N/A	245,000.00	STATE BANK OF INDIA	245,000.00	
533012159	04/21/2020		.00	AT MATURITY 1.20, 04/21/2021	245,171.99	03/31/2021
Total USD Par			245,000.00	Total USD Cost	245,000.00	
Total USD Original Face			245,000.00	Total USD Market Value	245,171.99	

Security Receipt	Trade Date Settlement Date	Cost Basis	Par/Shares Original Face	Description Rate, Maturity	Principal Cost Market Value	Date Priced
3138ESAR9	07/31/2020	N/A	582.57	FN AL9915	496.44	
533012469	07/31/2020		1,000.00	Collateral Type = FNARM Variable, 02/01/2047	609.77	03/31/2021
Total USD Par			582.57	Total USD Cost	496.44	
Total USD Original Face			1,000.00	Total USD Market Value	609.77	

